



THE UNITED REPUBLIC OF TANZANIA

NATIONAL AUDIT OFFICE



TANZANIA COMMISSION FOR UNIVERSITIES (TCU)

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE
FINANCIAL AND COMPLIANCE AUDIT FOR THE FINANCIAL YEAR ENDED 30
JUNE 2024**

Controller and Auditor General,
National Audit Office,
"Ukaguzi" House,
Mahakama Road,
P.O. Box 950,
41104 Tambukareli,
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March 2025

AR/PA/TCU/2023/24

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap. 418.



Independence and objectivity

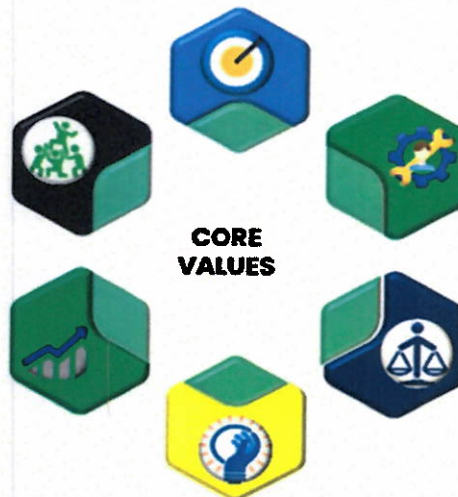
We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

Teamwork Spirit

We value and work together with internal and external stakeholders.

Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

© This audit report is intended to be used by Tanzania Commissions for Universities (TCU) and may form part of the annual general report, which, once tabled to the National Assembly, becomes a public document; hence, its distribution may not be limited.

TABLE OF CONTENTS

ABBREVIATIONS.....	iii
1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL	1
1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS.....	1
1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS.....	4
1.2.1 Compliance with the Public Procurement laws.	4
1.2.2 Compliance with the Budget Act and other Budget Guidelines	4
2.0 THE REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 30 JUNE 2024	5
3.0 DECLARATION OF THE HEAD OF FINANCE / ACCOUNTING	76
4.0 FINANCIAL STATEMENTS.....	77

ABBREVIATIONS

AfriQAN	African Quality Assurance Network
API	Application Programming Interface
BEST	Basic Education Statistics in Tanzania
CAG	Controller and Auditor General
DUCE	Dar es Salaam University College of Education
ECL	Expected Credit Loss
ESIA	Environmental Social Impact Assessment
FAAS	Foreign Awards Assessment System
FY	Financial Year
GACS	Government Accounting Consolidation System
GAMIS	Government Asset Management Information System
GARI-ITS	Government Auditing Recommendations Implementation Information Tracking System
GePG	Government electronic Payment Gateway
GPSA	Government Procurement and Supplies Agency
HCMS	Human Capital Management Information System
HIV/ AIDS	Human Immunodeficiency Virus/Acquired Immunodeficiency syndrome
HEET	Higher Education for Economic Transformation
HESLB	Higher Education Student's Loans Board
HEIs	Higher Education Institutions
ICT	Information and Communication Technology
IPSAS	International Public Sector Accounting Standards
IUCEA	Inter-University Council for East Africa
JKT	Jeshi la Kujenga Taifa
KCMUCo	Kilimanjaro Christian Medical University Collage
KIUT	Kampala International University in Tanzania
MoEST	Ministry of Education, Science and Technology
MoCU	Moshi Cooperative University
MU-DCC	Mzumbe University - Dar es Salaam Campus College
MWECAU	Mwenge Catholic University
MzU	Mzumbe University
NACTVET	National Council for Technical and Vocational Education and Training
NBAA	National Board of Accountants and Auditors
NECTA	National Examinations Council of Tanzania
NM-AIST	Nelson Mandela African Institution of Science and Technology
NOC	No Objection Certificate
OSRAs	Overseas Students Recruitment Agencies
OTR-MIS	Office of the Treasury Registrar Management Information System
OUT	Open University Tanzania
SMMUCo	Stefano Moshi Memorial University Collage
SUMAIT	Abdulrahman Al-Sumait University
SUZA	State University of Zanzibar
PE	Personnel Emoluments
PhD	Doctor of Philosophy
PLANREP	Planning and Reporting
PMS	Programme Management System
PSSSF	Public Service Social Security Fund
REL	Remaining Economic Life
RSP	Rolling Strategic Plan
RUCU	Ruaha Catholic University
SAUT	St Augustine University of Tanzania
TCU	Tanzania Commission for Universities

THTU	Tanzania Higher Learning Institutions Trade Union
ToR	Term of Reference
TRA	Tanzania Revenue Authority
TUMA	Tumaini University Makumira
TVET	Technical and Vocational Education and Training
TZS	Tanzanian Shillings
UAUT	United African University of Tanzania
UIMS	Universities Information Management System
UOA	University of Arusha
ZHELB	Zanzibar Higher Education Loans Board
ZU	Zanzibar University

**Principal Place
of Business:**

Tanzania Commission for Universities (TCU),
SUMA JKT Building,
Fourth Floor,
P. O. Box 2600,
1 JKT Street,
41104 Tambukareli,
DODOMA.

Bankers:

Bank of Tanzania
2 Mirambo Street,
P. O. Box 2939,
11884 DAR ES SALAAM.

CRDB Bank PLC,
Azikiwe Branch,
P. O. Box 268,
DAR ES SALAAM.

National Bank of Commerce,
Cooperate Branch,
P.O. Box 1863,
DAR ES SALAAM.

**Secretary to
the Commission:**

Executive Secretary
Tanzania Commission for Universities (TCU),
SUMA JKT Building,
Fourth Floor,
P. O. Box 2600,
1 JKT Street,
41104 Tambukareli,
DODOMA.

Auditors:

Controller and Auditor General
National Audit Office of Tanzania
4 Ukaguzi House,
411014 Tambukareli,
P.O. Box 950,
DODOMA.

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Chairperson of the Commission,
Tanzania Commission for Universities,
P. O. Box 2600,
41104 Tambukareli
DODOMA

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of the Tanzania Commission for Universities (TCU), which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of the Tanzania Commission for Universities as at 30 June 2024 and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in below section entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of the Tanzania Commission for Universities in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the Report by those charged with governance, statement of management responsibility, Declaration by the Head of Finance but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAI, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 requires me to satisfy myself that, the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48 (3) of the Public Procurement Act, Cap 410 requires me to state in my annual audit report whether the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws.

Subject matter: Compliance audit on procurement of works, goods and services

I performed a compliance audit on procurement of goods, works and services in the Tanzania Commission for Universities for the financial year 2023/24 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that procurement of goods, works and services of the Tanzania Commission for Universities is generally in compliance with the requirements of the Public Procurement laws.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in the Tanzania Commission for Universities for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that Budget formulation and execution of the Tanzania Commission for Universities is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.


Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2025



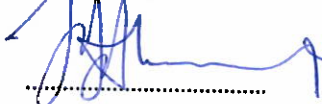
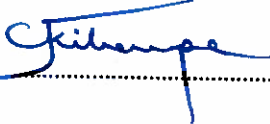
TANZANIA COMMISSION FOR UNIVERSITIES

3.0 STATEMENT OF RESPONSIBILITY BY THOSE CHARGED WITH GOVERNANCE

The TCU Establishment Order requires the Commissioners to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Commission as at the end of the financial year and of its the statement of financial performance for that year. It also requires the Commissioners to ensure that the Commission maintains proper accounting records that disclose, with reasonable accuracy, the financial position of the Commission. The Commissioners are also responsible for safeguarding the assets of the Commission and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

The Commissioners accept responsibility for the preparation and presentation of financial statements that are free from material misstatement whether due to fraud or error. Nothing has come to the attention of the Commissioners to indicate that the Commission will not remain a going concern for the foreseeable future.

Therefore, the Commissioners are of the opinion that the financial statements for the financial year give a true and fair view of the state of affairs of the Commission as at the end of the financial year and of its statement of financial performance ended 30 June 2024.

SIGNATURE			
NAME	Dr. Leonard Akwilapo	Prof. Lughano Kusiluka	Prof. Charles Kihampa
POSITION	Chairperson	Audit Committee Chairperson	Executive Secretary
DATE	11-03-2025		

TANZANIA COMMISSION FOR UNIVERSITIES

4.0 DECLARATION OF THE DIRECTOR OF CORPORATE SERVICES (FINANCE and ADMINISTRATION)

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act, 1972 (as amended by the Auditors and Accountants (Registration) (Amendment) Act No. 2 of 1995 CAP 286 (R.E 2002)), requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors / Governing Body as under Directors Responsibility statement on an earlier page.

I Buyamba Kassaja being the Director of Corporate Services (Finance and Administration) of the Tanzania Commission for Universities (TCU) hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2024 have been prepared in compliance with applicable accounting standards and statutory requirements. I thus confirm that the financial statements give a true and fair view position of Tanzania Commission for Universities (TCU) as on that date and that they have been prepared based on properly maintained financial records.

Signed by: 

Name: Buyamba Kassaja

Position: Director of Corporate Services

NBAA Membership No: ACPA 5355

Date: 11-03-2025

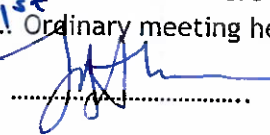
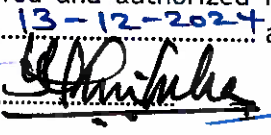
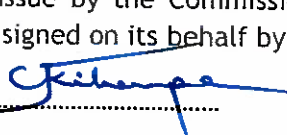
TANZANIA COMMISSION FOR UNIVERSITIES

5.0 FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	NOTE	30 JUNE 2024 TZS	30 JUNE 2023 TZS
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	16 (b)	5,550,499,072	4,450,963,004
Staff Receivables from exchange transactions	17	54,676,743	63,687,280
Trade Receivables from non-exchange transactions	18	430,705,513	2,269,912,606
Prepayment/Deposits	19	26,618,795	35,622,813
Inventories	20	14,439,754	14,230,423
Non-Current Assets Held for Sale	21	0	8,334,871
TOTAL CURRENT ASSETS		6,076,939,877	6,842,750,997
NON-CURRENT ASSETS			
Property and Equipment (Net)	7(a)	1,555,251,329	1,624,866,165
Intangible Assets	7(c)	160,138,609	80,180,797
Work in Progress - Office Building (Note)	22	140,362,500	0
TOTAL NON-CURRENT ASSETS		1,855,752,438	1,705,046,962
TOTAL ASSETS		7,932,692,315	8,544,797,959
CURRENT LIABILITIES			
Trade payables from Exchange Transactions	23(a)	40,578,344	29,328,397
Advances from Non-Exchange Transactions	23(b)	15,364,000	19,132,000
Other Payables	24	93,880,649	256,779,271
Deferred Grant Revenue	25	3,091,269,923	2,086,938,452
TOTAL CURRENT LIABILITIES		3,241,092,916	2,392,178,120
NON-CURRENT LIABILITIES			
Deferred Capital Grant	26	379,455,775	205,279,930
TOTAL NON-CURRENT LIABILITIES		379,455,775	205,279,930
TOTAL LIABILITIES		3,620,548,691	2,597,458,050
NET ASSETS		4,312,143,624	5,950,339,909
NET ASSETS			
Taxpayer's Fund		785,700,000	785,700,000
Accumulated Surpluses		3,526,443,624	5,164,639,909
NET ASSETS		4,312,143,624	5,950,339,909

These financial Statements were approved and authorized for issue by the Commission during its 121st Ordinary meeting held on 13-12-2024 and signed on its behalf by:

SIGNATURE			
NAME	Dr. Leonard Akwilapo	Prof. Lughano Kusiluka	Prof. Charles Kihampa
POSITION	Chairperson	Audit Committee Chairperson	Executive Secretary
DATE	11-03-2025		

TANZANIA COMMISSION FOR UNIVERSITIES

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	30 JUNE 2024 TZS	30 JUNE 2023 TZS
REVENUE			
Revenue from non-exchange transactions	8	9,005,240,972	8,366,802,529
Revenue from exchange transactions	9	1,847,319,108	1,244,902,792
TOTAL REVENUE		10,852,560,080	9,611,705,321
EXPENSES			
Accreditation, Admission and Grants Expenses	10	3,253,114,560	2,903,113,439
Personnel Expenses	11	4,745,107,710	3,733,336,410
Administrative Expenses	12	2,144,695,450	2,225,108,257
Other Expenses	13	707,458,161	565,090,400
Finance Expenses	14	11,967,100	11,265,594
Depreciation and Amortization	15	152,368,324	229,258,705
TOTAL EXPENSES		11,014,711,305	9,667,172,805
(DEFICIT) FOR THE YEAR		(162,151,225)	(55,467,484)

These financial Statements were approved and authorized for issue by the Commission during its ^{121st} Ordinary meeting held on ¹³⁻¹²⁻²⁰²⁴ and signed on its behalf by:

SIGNATURE

NAME Dr. Leonard Akwilapo

POSITION Chairperson
DATE ¹¹⁻⁰³⁻²⁰²⁵

Prof. Lughano Kusiluka

Audit Committee Chairperson

Prof. Charles Kihampa

Executive Secretary

TANZANIA COMMISSION FOR UNIVERSITIES

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

	Capital Fund TZS	Retained Earnings TZS	Total TZS
2023/24			
At the start of year	785,700,000	5,164,639,909	5,950,339,909
Previous Years Adjustments (Impairment-Receiveable) (Note 37)	0	(1,464,087,333)	(1,464,087,333)
Previous year Adjustment (Impairment-Cash and Cash Equivalent) (Note 37)	0	(11,957,727)	(11,957,727)
Deficit for the year		(162,151,225)	(162,151,225)
As at 30 June 2024	785,700,000	3,526,443,624	4,312,143,624
2022/23			
At the start of year	785,700,000	5,220,107,393	6,005,807,393
Deficit for the year		(55,467,484)	(55,467,484)
As at 30 June 2023	785,700,000	5,164,639,909	5,950,339,909

These financial Statements were approved and authorized for issue by the Commission during its ^{12th} Ordinary meeting held on ¹³⁻¹²⁻²⁰²⁴ and signed on its behalf by:

SIGNATURE			
NAME	Dr. Leonard Akwilapo	Prof. Lughano Kusiluka	Prof. Charles Kihampa
POSITION	Chairperson	Audit Committee Chairperson	Executive Secretary
DATE	¹¹⁻⁰³⁻²⁰²⁵		

TANZANIA COMMISSION FOR UNIVERSITIES

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 TZS	2022/23 TZS
Cash generated From Operating Activities			
Receipts:			
Government Subvention	8	3,375,769,656	2,548,193,016
Admission Fees	9	130,900,000	122,400,000
Quality Assurance Fees	29	5,439,807,090	4,054,305,022
Other income	30	1,285,524,476	1,233,480,935
HEET Project Fund	25	1,716,003,753	1,577,231,260
Total Receipts		11,948,004,975	9,535,610,233
Payments:			
Accreditation, Admission and Grants Expenses	10	(3,253,114,560)	(2,903,113,439)
Personnel Expenses	11	(4,745,107,710)	(3,733,336,410)
Administrative Expenses	31	(2,043,210,426)	(2,264,424,371)
Other Expenses	32	(802,241,988)	(696,705,900)
Finance Expenses	14	(11,967,100)	(11,265,594)
Total Payments		(10,855,641,784)	(9,608,845,714)
Net Cash generated From Operating Activities			
(Note 34)	(A)	1,092,343,191	(73,235,481)
Cash flow From Investing Activities			
Cash paid for purchase of Property and equipment	33	(77,189,300)	(466,182,455)
Work in Progress	22	(140,362,500)	0
Cash Paid for Purchase of Intangibles	7(c)	(88,000,000)	0
Net Cash flow Used in Investing Activities	(B)	(305,551,800)	(466,182,455)
Cash flow From Financing Activities			
Net Cash Flow from Financing Activities	(C)	0	0
Net Foreign Exchange Difference	(D)	316,056,071	15,327,456
	(A+B+)		
Net (decrease)/ Increase in cash and cash equivalents	(C+D)	1,102,847,462	(524,090,480)
Cash and cash equivalents at the beginning of the year		4,450,963,004	4,975,053,484
Cash and cash equivalents at end of year	16(a)	5,553,810,466	4,450,963,004

These financial Statements were approved and authorized for issue by the Commission during its 12^{1st} Ordinary meeting held on 13-12-2024 and signed on its behalf by:

SIGNATURE

NAME

Dr. Leonard Akwilapo

Prof. Lughano Kusiluka

Prof. Charles Kihampa

POSITION

Chairperson

Audit Committee Chairperson

Executive Secretary

DATE

11-03-2025

TANZANIA COMMISSION FOR UNIVERSITIES

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE FINANCIAL YEAR 2023/24

	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Performance Difference
Government Subvention	3,105,915,000	347,205,000	3,453,120,000	3,375,769,656	-77,350,344
Admission Fees	70,000,000	40,000,000	110,000,000	130,900,000	20,900,000
Quality Assurance Fees	4,164,000,000	0	4,164,000,000	5,439,807,090	1,275,807,090
Other Income	1,250,000,000	-37,137,425	1,212,862,575	1,285,524,476	72,661,901
HEET Project	3,535,261,250	0	3,535,261,250	1,716,003,753	-1,819,257,497
Cash balance from previous year	1,000,000,000	1,109,137,425	2,109,137,425	2,109,137,425	0
TOTAL RECEIPTS	13,125,176,250	1,459,205,000	14,584,381,250	14,057,142,400	-527,258,850
Personnel Expenses	4,469,443,000	500,205,000	4,969,648,000	4,745,107,710	224,540,290
Accreditation, Admission and					
Grants Expenses	4,841,881,250	350,000,000	5,191,881,250	3,253,114,560	1,938,766,690
Administrative Expenses	2,398,772,000	269,000,000	2,667,772,000	2,043,210,426	624,561,574
Other Expenses	950,080,000	100,000,000	1,050,080,000	802,241,988	247,838,012
Finance Expenses	15,000,000	0	15,000,000	11,967,100	3,032,900
Capital Expenditure	450,000,000	240,000,000	690,000,000	305,551,800	384,448,200
TOTAL EXPENSES	13,125,176,250	1,459,205,000	14,584,381,250	11,161,193,584	3,423,187,666
NET RECEIPTS				2,895,928,816	2,895,928,816

NB: Details on Statement of Budget and Actual Amounts showing percentage difference and reason for deviation for the financial year 2023/24 have been shown under Note 43 to the financial statements.

SIGNATURE

NAME

POSITION

DATE

Dr. Leonard Akwilapo

Chairperson

11-03-2025

Prof. Lughano Kusiluka

Audit Committee Chairperson

Prof. Charles Kihampa

Executive Secretary