



**THE UNITED REPUBLIC OF TANZANIA  
NATIONAL AUDIT OFFICE**



**AGRICULTURAL INPUTS TRUST FUND**

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL  
ON THE FINANCIAL AND COMPLIANCE AUDIT FOR THE  
FINANCIAL YEAR ENDED 30 JUNE 2024**

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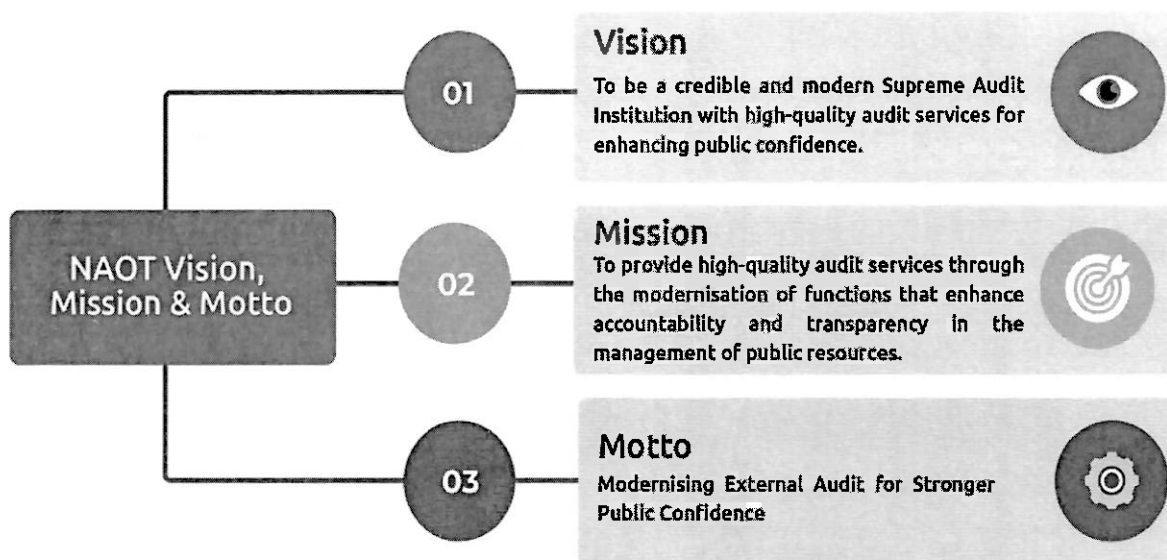
March 2025

AR/CG/AGITF/2023/24

## About the National Audit Office

### Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap. 418.



#### Independence and objectivity

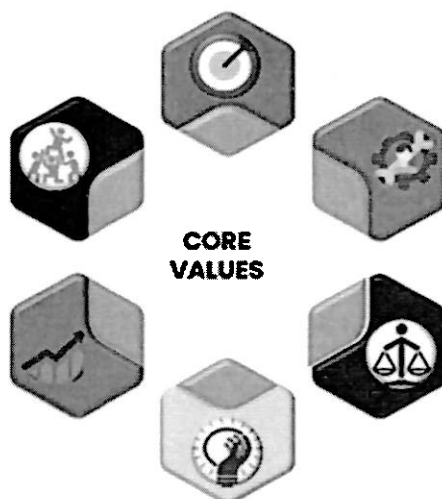
We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

#### Teamwork Spirit

We value and work together with internal and external stakeholders.

#### Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



#### Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

#### Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

#### Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

© This audit report is intended to be used by Agricultural Inputs Trust Fund and may form part of the annual general report, which once tabled to National Assembly, becomes a public document; hence, its distribution may not be limited.



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## ABBREVIATIONS

AGITF	Agricultural inputs Trust Fund
B/F	Brought Forward
BOT	Bank of Tanzania
CAG	Controller and Auditor General
DIB	Deposit Insurance Bond
Fund	Agricultural Inputs Trust Fund
GE	Government Entities
GPSA	Government Procurement Service
HRAM	Human Resource and Administration Manager
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standard of Supreme Audit Institutions
LAAC	Local Authorities Accounts Committee
LGA's	Local Government Authorities
MUSE	Mfumo wa Malipo Serikalini
NBAA	National Board of Accountants
NHIF	National Health Insurance Fund
OC	Other Charges
PAA	Public Audit Act No.11 of 2008
PAC	Public Accounts Committee
PAR	Public Audit Regulation, 2009
PE	Personal Emoluments
PFA	Public Finance Regulations, 2009
PMU	Procurement Management Unit
PPA	Public Procurement Act,CAP.410
PPR	Public Procurement Regulations, 2013 (as amended in 2016)
PSSSF	Public Service Social Security Fund
SCCULT	Saving and Credit Cooperative Union of Tanzania
TR	Treasury Registrar
TZS	Tanzania Shillings
WCF	Workers Compensation Fund

## **1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL**

Chairperson of the Board,  
Agricultural Inputs Trust Fund,  
P. O. Box 2382,  
DODOMA, TANZANIA.

### **1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS**

#### **Unqualified Opinion**

I have audited the financial statements of Agricultural Inputs Trust Fund, which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Agricultural Inputs Trust Fund as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348

#### **Basis for Opinion**


I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Agricultural Inputs Trust Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of the Matter**

I draw attention to the matters below. My opinion is not modified with respect to these matters.

- (i) Financial Statements under Note 68, disclose that as of 30 June 2024, the Agricultural Inputs Trust Fund (AGITF) had a total loan balance of TZS 23.44 billion



disbursed to various beneficiaries; out of the total loan portfolio, TZS 21.23 billion (95%) is the total impairment of nonperforming loans (NPL) as at the year-end (30 June 2024). This situation significantly impacts the AGITF's ability to issue loans to beneficiaries since a significant amount of funds were not collected when they fell due.

### **Key Audit Matters**

Key audit matters are those that, in my professional judgment, were of most significance in my audit of the current period's financial statements. I have determined that there are no key audit matters to communicate in my report.

### **Other Information**

Management is responsible for the other information. The other information comprises the Director's Report or any other equivalent report, statement of management responsibility, Declaration by the Head of Finance and but does not include the financial statements and my audit report thereon, which I obtained before the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.


In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of Management and those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.




Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap. 410 requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

## **1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS**

### **1.2.1 Compliance with the Public Procurement laws**

**Subject matter: Compliance audit on procurement of works, goods, and services**

I performed a compliance audit on the procurement of works, goods, and services in the Agricultural Inputs Trust Fund for the financial year 2023/24 as per the Public Procurement laws. **Conclusion**

Based on the audit work performed, I state that, except for the matters described below, procurement of goods, works and services of Agricultural Input Trust Fund (AGITF) is generally in compliance with the requirements of the Public Procurement laws.



**Delay in payment of interim certificate No. 1 to contractor amounting to TZS 556.10 million**

The Agricultural Inputs Trust Fund entered into contract No. AE/062/2022/2023/HQ/W/01 with Suma JKT to construct an office building at Iyumbu town centre in the Dodoma region. The contract, signed on 28 February 2023, was for a lump sum of TZS 6.24 billion, VAT inclusive.

The consultant (TBA) submitted the contractor's Interim Certificate No. 1 worth TZS 556.10 million on 02 February 2024, which was received by Fund on 09 February 2024. However, as at 30 June 2024, the contractor had not been paid the due amount. This was due to the late release of funds from the Treasury to settle the requested claim.

### **1.2.2 Compliance with the Budget Act and other Budget Guidelines**

**Subject matter: Budget formulation and execution**

I performed a compliance audit on budget formulation and execution in the Agricultural Inputs Trust Fund for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

#### **Conclusion**

Based on the audit work performed, I state that, budget formulation and execution of Agricultural Inputs Trust Fund is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



Charles E. Kichere,  
Controller and Auditor General,  
Dodoma, United Republic of Tanzania.  
March 2025.



UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

**2.25 AUTHORISATION FOR ISSUE**

The authorized date for issuing Financial Statements to the Public is after the Controller and Auditor General (CAG) issues an opinion and the report is tabled in Parliament.

Signed on behalf of the Board of Trustees by:-



.....  
Eng. Omar J. Bakari  
**CHAIRMAN**

.....  
Date



.....  
Ms. Mwanahiba M. Mzee  
**EXECUTIVE DIRECTOR**

## 2.26 STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

Section 11 (1) of the Agricultural Inputs Trust Fund Act, as amended by Act No. 2 of 2020, requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year and of the operating results of the Fund for this year. It also requires the Board to ensure that the Fund keeps proper accounting records, which disclose with reasonable accuracy at any time the Fund's financial position. They are also responsible for safeguarding the assets of the Fund.

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with International Public Sector Accounting Standards. The Board is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Fund and of its operating results. The Board further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements as well as adequate systems of internal financial control.

Nothing has come to the attention of the Board to indicate that the Agricultural Inputs Trust Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Signed on behalf of the Board of Trustees by:



Eng. Omar J. Bakari  
CHAIRMAN

.....  
Date



Ms. Mwanahiba M. Mzee  
EXECUTIVE DIRECTOR

## 2.27 DECLARATION OF HEAD OF FINANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

The National Board of Accountants and Auditors (NBAA) according to the power conferred, under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist Agricultural Inputs Trust Fund (AGITF) to discharge the responsibility of preparing financial statements showing true and fair view of the entity's financial position and performance in accordance with applicable International Public Sector Accounting Standards (IPSAS) and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Trustees of Agricultural Inputs Trust Fund (AGITF) as indicated under the statement of directors' responsibilities.

I CPA Donald Samaje Lugelela, being the Head of Finance of Agricultural Inputs Trust Fund (AGITF) hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2024 have been prepared in compliance with applicable accounting standards and statutory requirements.

I, thus confirm that the financial statements give a true and fair view position of Agricultural Inputs Trust Fund (AGITF) as on that date and that they have been prepared based on properly maintained financial records.

Signed on by:



Donald S. Lugelela  
CHIEF ACCOUNTANT  
NBAA Registration No. ACPA 4312

.....  
Date

UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2024**

	Note	TZS 2023/24	TZS 2022/23
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	62	1,715,649,574	3,213,979,887
Fixed Deposits/Placements	63	5,499,664,958	-
Receivables	67	70,122,246	75,248,591
Loan Receivables	68	10,685,933,649	12,140,098,314
Prepayments	69	534,999,760	29,982,455
Inventories	70	9,495,721	26,409,430
Other Financial Assets	71	-	0
<b>Total Current Assets</b>		<b>18,515,865,908</b>	<b>15,485,718,677</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	77	412,981,895	473,243,260
Work In Progress	82	1,132,676,793	-
<b>Total Non-Current Assets</b>		<b>1,545,658,688</b>	<b>473,243,260</b>
<b>TOTAL ASSETS</b>		<b>20,061,524,596</b>	<b>15,958,961,937</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables and Accruals	89	1,037,844,518	113,165,106
Provisions	92	93,228,093	93,228,093
Deposits	94	45,681,995	40,789,867
<b>Total Current Liabilities</b>		<b>1,176,754,607</b>	<b>247,183,066</b>
<b>TOTAL LIABILITIES</b>		<b>1,176,754,607</b>	<b>247,183,066</b>
<b>Net Assets</b>		<b>18,884,769,990</b>	<b>15,711,778,871</b>
<b>Capital Contributed by:</b>			
Taxpayers Funds		25,867,213,304	25,867,213,304
Accumulated Deficits		(6,982,443,314)	(10,155,434,433)
<b>TOTAL NET ASSETS</b>		<b>18,884,769,990</b>	<b>15,711,778,871</b>



Eng. Omar J. Bakari  
Chairman

.....  
Date



Ms. Mwanahiba M. Mzee  
Executive Director

UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024**

		2023/24	2022/23
	Note	TZS	TZS
<b>REVENUE</b>			
<b>Revenue</b>			
Revenue Grants	16	4,594,858,815	2,506,907,440
Revenue from Exchange Transactions	17	135,561,644	-
Fees, Fines, Penalties and Forfeits	19	76,566,281	116,025,335
Financing Income	21	105,475,782	-
Premiums, Fees and Claims (Insurance)	30	2,789,238	-
Other Revenue	31	9,844,036	280,553,395
Expected Credit Loss	54	558,086,028	0
<b>Total Revenue</b>		<b>5,483,181,824</b>	<b>2,903,486,170</b>
<b>EXPENSES AND TRANSFERS</b>			
<b>Expenses</b>			
Wages, Salaries and Employee Benefits	34	1,650,300,092	2,306,071,847
Use of Goods and Service	35	475,563,884	953,371,012
Maintenance Expenses	36	13,556,095	70,743,237
Other Expenses	52	102,759,269	105,523,763
Depreciation of Property, Plant and Equipment	77	68,011,365	127,201,541
Expected Credit Loss	54	0	13,311,108,480
Impairment of Intangible Assets	78	-	2,018,295
<b>Total Expenses</b>		<b>2,310,190,705</b>	<b>16,876,038,175</b>
<b>Transfer</b>			
Other Transfers	60	-	10,000,000
<b>Total Transfers</b>		<b>-</b>	<b>10,000,000</b>
<b>TOTAL EXPENSES AND TRANSFERS</b>		<b>2,310,190,705</b>	<b>16,886,038,175</b>
<b>Surplus/Deficit for the period</b>		<b>3,172,991,119</b>	<b>(13,982,552,005)</b>



.....  
Eng. Omar J. Bakari  
Chairman

.....  
Date




.....  
Ms. Mwanahiba M.  
Mzee  
Executive Director

UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

**STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024**

	TAX PAYERS FUND		ACCUMULATED SURPLUS		OTHER RESERVES		TOTAL	
	TZS		TZS		TZS		TZS	
Opening Balance as at 01 July 2023	25,867,213,304		(10,155,434,433)		-		15,711,778,871	
Surplus during the year	-		3,172,991,119				3,172,991,119	
Closing Balance as at 30 June 2024	25,867,213,304		(6,982,443,314)		-		18,884,769,990	
Opening Balance as at 01 July 2022	25,867,213,304		(17,253,305,150)				8,613,908,154	
Adjustment (De recognition of prior years' impairments due to adoption of IPSAS 41.			21,080,422,722				21,080,422,722	
Restated Opening Balance as at 01 July 2022			3,827,117,572		0		29,694,330,876	
Surplus during the year	-		(13,982,552,005)				(13,982,552,005)	
Closing Balance as at 30 June 2023	25,867,213,304		(10,155,434,433)				15,711,778,871	

  
.....  
Eng. Omar J. Bakari  
Chairman

  
.....  
Ms Mwanahiba M. Mzee  
Executive Director


.....  
Date




UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

**CASH FLOWS STATEMENT FOR THE YEAR ENDED 30 JUNE 2024**

		2023/24	2022/23
	Notes	TZS	TZS
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>RECEIPTS:</b>			
Receipts from Government Entities	16	4,431,966,743	2,506,907,440
Fees, fines, penalties and Forfeits	19	76,566,281	116,025,335
Revenue from exchange transactions	17	2,491,495,071	3,310,801,207
Interest on Investment	21	91,084,932	-
Other income	31	12,633,275	9,690,182
Other Receipts	32	112,562,572	66,179,472
<b>Total receipts</b>		<b>7,216,308,874</b>	<b>6,009,603,636</b>
<b>PAYMENTS:</b>			
Wages, salaries and employee benefits	34	1,715,768,790	2,278,463,374
Use of Goods and Service	35	432,336,543	997,515,719
Maintenance expenses	36	8,575,631	66,817,760
Other Expenses	52	102,759,269	60,363,763
Loan issued	107	234,404,630	1,371,400,000
Grants, Subsidies & Other transfer Payments	60	-	10,000,000
Other payments and refunds	61	135,893,305	10,439,551
<b>Total payments</b>		<b>2,629,738,168</b>	<b>4,795,000,167</b>
<b>NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES</b>		<b>4,586,570,706</b>	<b>1,214,589,837</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
<b>Investing activities</b>			
Acquisition of property, plant, and equipment	77	(632,452,903)	(51,501,000)
<b>Total Investing Activities</b>		<b>(632,452,903)</b>	<b>(51,501,000)</b>
<b>NET CASH FLOW (USED IN) INVESTING ACTIVITIES</b>		<b>(632,452,903)</b>	<b>(51,501,000)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>Total Financing Activities</b>		<b>-</b>	<b>-</b>
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in Cash and cash equivalent</b>		<b>3,954,117,803</b>	<b>1,163,088,837</b>
<b>Cash and Cash equivalents at the beginning</b>		<b>3,261,554,993</b>	<b>2,098,466,156</b>
<b>Cash and Cash equivalent at the end of period</b>		<b>7,215,672,796</b>	<b>3,261,568,625</b>

  
.....  
Eng. Omar J. Bakari  
Chairman

  
.....  
Ms Mwanahiba M. Mzee  
Executive  
Director

Date.....



UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

**RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO SURPLUS/(DEFICIT) FOR THE PERIOD ENDED 30 JUNE, 2024**

	2023/24	2022/23
	<b>TZS</b>	<b>TZS</b>
Surplus/ Deficit for the Period	3,172,991,119	8,044,323
<b>Add/ (Less) Non-Cash Item</b>		
Depreciation of Property, Plant and Equipment	68,011,365	127,201,541
Expected Credit Loss Impairment	(558,086,028)	13,311,108,480
Impairment of Intangible Assets	2,018,295	2,018,295
Impairment of Receivables	0	1,213,548,370
Use of Goods and Service	(43,227,341)	76,744,550
Wages Salary And Employee Benefit	65,468,698	275,110,463
Maintenance Expenses	(4,980,464)	(19,647,596)
Other Expenses	0	6,742,640
<b>Add/ (Less) Change in Working Capital</b>		
Inventories	16,913,709	(16,864,110)
Other Receipt	1,452,925,591	(36,387,508)
Payables and Accruals	924,679,412	315,719,970
Prepayments	(505,017,305)	5,149,879
Receivables	(5,126,345)	(63,289,500)
<b>Net Cash Flow from Operating Activities</b>	<b>4,586,570,706</b>	<b>1,214,603,469</b>



Eng. Omar J. Bakari  
Chairman

.....  
Date



Ms Mwanahiba W. Mzee  
Executive Director

UNITED REPUBLIC OF TANZANIA  
MINISTRY OF AGRICULTURE  
AGRICULTURAL INPUT TRUST FUND

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS  
FOR AGRICULTURAL INPUTS TRUST FUND FOR THE YEAR ENDING 30 JUNE 2024

	ORIGINAL BUDGET	FINAL BUDGET (A)	ACTUAL (B)	DIFFERENCE (A-B)
	TZS	TZS	TZS	TZS
<b>RECEIPTS</b>				
Operating Costs - OC	1,000,000,000	1,000,000,000	550,000,000	450,000,000
Personal emoluments	1,507,959,840	1,507,959,840	1,257,263,840	250,696,000
Development	2,800,000,000	2,800,000,000	2,624,702,903	175,297,097
Loan recoveries	5,142,500,000	5,142,500,000	2,491,495,071	2,651,004,929
Interest on Investment	357,500,000	357,500,000	91,084,932	266,415,069
Other receipts	210,000,000	210,000,000	125,195,847	84,804,153
Fees, fines, penalties and Forfeits	0	0	76,566,281	(76,566,281)
<b>TOTAL RECEIPTS</b>	<b>11,017,959,840</b>	<b>11,017,959,840</b>	<b>7,216,308,874</b>	<b>3,801,650,966</b>

<b>PAYMENTS</b>				
Wages, salaries and employee benefits	2,091,023,280.00	2,091,023,280.00	1,715,768,790	375,254,490
Use of Goods and Service	803,643,869.51	803,643,869.51	432,336,543	371,307,326.51
Maintenance expenses	672,502,583.08	672,502,583.08	8,575,631	663,926,952.08
Other Expenses	317,330,097.41	317,330,097.41	102,759,269	214,570,828.41
Loan Payment (Issued)	6,145,000,000.00	6,145,000,000.00	234,404,630	5,910,595,370
Grants, Subsidies & Other transfer Payments				-
Other payment and refunds	188,460,010.00	188,460,010.00	135,893,305	52,566,705
Acquisition of Property, Plant and Equipment	800,000,000.00	800,000,000.00	632,452,903	167,547,097
<b>TOTAL PAYMENTS</b>	<b>11,017,959,840</b>	<b>11,017,959,840</b>	<b>3,262,191,071</b>	<b>7,755,768,769</b>
<b>NET RECEIPTS/ (PAYMENTS)</b>	<b>0</b>	<b>0</b>	<b>3,954,117,803</b>	

  
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Eng. Omar J. Bakari

Chairman

  
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Ms Mwanahiba W. Mzee

Executive Director

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Date