



**THE UNITED REPUBLIC OF TANZANIA
NATIONAL AUDIT OFFICE**



**TANZANIA AIRPORTS AUTHORITY
(TAA)**

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL
ON THE FINANCIAL AND COMPLIANCE AUDIT FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2025**

Controller and Auditor General
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March 2026
AR/CG/TAA/2024/25

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap. 418.

NAOT Vision, Mission & Motto



Vision

A credible and modern Supreme Audit Institution with high-quality audit services for enhancing public confidence.



Mission

To provide high-quality audit services through modernization of functions that enhances accountability and transparency in the management of public resources.



Motto

Modernizing External Audit for Stronger Public Confidence



Core Values



Independence and Objectivity: We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.



Professional competence: We deliver high quality audit services based on appropriate professional knowledge, skills, and best practices.



Integrity: We observe and maintain high ethical standards and rules of law in the delivery of audit services.



Creativity and Innovation: We encourage, create and innovate value-adding ideas for the improvement of audit services.



Results-Oriented: We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Team Work Spirit: We value and work together with internal and external stakeholders.

© This audit report is intended to be used by Tanzania Airports Authority and may form part of the annual general report, which once tabled to National Assembly, becomes a public document hence, its distribution may not be limited.



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Abbreviations

CAG	Controller and Auditor General
CIP	Commercially Important Person
DG	Director General
GoT	Government of Tanzania
IASB	International Accounting Standards Board
ICSL	Inflight Catering Services Limited
ICT	Information and Communication Technology
IESBA	International Ethics Standards Board for Accountants
IPSAS	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards Board
ISSAI	International Standards of Supreme Audit Institutions
JNIA	Julius Nyerere International Airport
NBAA	National Board of Accountants and Auditors
SGR	Standard Gauge Railway
TAA	Tanzania Airports Authority
TCWG	Those Charged With Governance
TFRS	Tanzania Financial Reporting Standards
TZS	Tanzanian Shilling
USD	United States Dollar
VIP	Very Important Person



1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Board Chairman,
Tanzania Airports Authority,
P.O. Box 180000,
DAR ES SALAAM, TANZANIA.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Tanzania Airport Authority, which comprise the statement of financial position as at 30 June 2025, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly the financial position of the Tanzania Airport Authority as at 30 June 2025, its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting, as issued by the International Public Sector Accounting Standards Board (IPSASB) and in the manner required by the Public Finance Act, Cap. 348/the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of the Tanzania Airport Authority in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.



Other Information

Management is responsible for the other information. The other information comprises the Statement of the Chairman of the Board of Directors, Statement of Director General, Statement of those Charged with Governance, and Declaration by the Head of Finance but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS, as issued by the International Accounting Standards Board (IASB)) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance



with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I conducted a compliance audit of the procurement of works, goods and services at Tanzania Airport Authority for the year ended 30 June 2025 as per the Public Procurement Act ,2023 the Public Procurement Regulations, 2024, and related directives. I examined each phase of the procurement life cycle, including advertising of tenders, evaluation of bids, award of contracts and contract management, to confirm that the entity issued competitive solicitations, applied approved evaluation criteria, secured authorizations before award and maintained complete transaction records.

Conclusion

Based on the audit procedures performed, I conclude that, except for the matters described below, Tanzania Airport Authority generally complies, in all material respects, with the requirements of the Public Procurement laws in Tanzania.

(i) Unimplemented contract led to payable TZS 1 billion

I noted that on 31 December 2021, the TAA signed a contract No. AE-027/2021-2022/HQ/NC/NC/03 LOT 20 with Dough Works Limited to provide catering services at the VIP Lounge from 1 January 2022 to 31 December 2024. Under the original terms, TAA collected all lounge revenues and paid the contractor USD 8.44 per passenger.

On 16 May 2023, TAA met with the contractor to discuss a proposed rate adjustment, and on 24 June 2023, Addendum No. 1 was signed, increasing the rate to USD 47.20 per passenger (an increase of USD 38.76, equivalent to 459%).



Later, on 5 March 2024, the contractor issued Claim Certificate No. 25 to TAA claiming TZS 1,053,522,875 for services rendered between 1 July 2023 and 31 December 2023 under the revised rate of USD 47.20 per passenger. As of the audit's conclusion, TAA had not made any payment toward this claim disputing the new rate, and they are in amicable negotiations.

(ii) Delayed advance payment to contractors results in unimplemented contracts ranging from five to 16 months after signing

Reg. 240(1) of the Public Procurement Regulations 2024 requires the procuring entity to enter into a formal contract for the supply of goods, provision of services or undertaking of works within fourteen working days after fulfilling all conditions prior to the signing of the contract within 14 days, where the accounting officer accepts a tender.

During the audit, it was found that four construction and consultancy contracts, totalling TZS 250,622,461,758, faced delays of 5 to 16 months. These delays were primarily due to the failure to disburse advance payments of TZS 36,567,201,709, which prevented timely project commencement. These delays could result in higher costs due to price fluctuations in materials and potential claims from contractors.

(iii) Operating inflight catering facility without a valid agreement for more than 15 years-JNIA

Sec. 38(1)(j) of the Public Procurement Act 2023 stipulates that best practices in relation to procurement and disposal are strictly adhered to.

My audit noted that in 1995, the Ministry of Transport signed a 15-year lease agreement with Inflight Catering Services Limited (ICSL) for land at Julius Nyerere International Airport (JNIA) to build an inflight catering facility. The lease specified an annual rent of USD 50,000 and a 3% concession fee based on ICSL's turnover. The agreement required that the land be returned to the Ministry upon expiration. In 2005, the Tanzania Airports Authority (TAA) revised the lease terms, reducing the rent to USD 45,000 and the concession fee to 2%. However, no formal revision of the Memorandum of Agreement was signed, although the revised terms served as the basis for lease payments. The original agreement expired in 2010, but ICSL continued operating the facility without a renewed lease. In August 2024, the Ministry of Transport instructed ICSL to hand over the land and facility to TAA and discuss new lease terms. A meeting was scheduled for 3 September 2024, to draft a new lease by 11 September 2024. By October 2025, TAA had not renewed the lease, and the facility was not listed in its Fixed Asset Register, indicating the property had not been transferred. As of the audit, ICSL had operated the facility without a formal agreement for over 15 years. This unauthorised use of public property resulted in potential revenue losses from both lease payments and concession fees.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I conducted a compliance audit of budget formulation and execution at Tanzania Airport Authority for the year ended 30 June 2025 as per the Budget Act, Cap. 439 and the Budget Guidelines issued by the Ministry of Finance. I reviewed budget submissions, approval memoranda, commitment registers, ledger entries and variance analyses to confirm that the entity prepared estimates in the prescribed format, obtained timely authorizations before incurring obligations, recorded transactions accurately and reported variances as required.

Conclusion

Based on the audit procedures performed, I conclude that, except for the matter described below, Tanzania Airport Authority generally complies, in all material respects, with the requirements of the Budget Act and related Budget Guidelines.

(i) Under release of funds from the Ministry of Transport TZS 32.3 billion

Section 44 of the Budget Act No. 11 of 2015, requires the accounting officer to issue the annual cash flow plan based on work plans, procurement plans and recruitment plans as approved by the National Assembly in which the issued annual cash flow plan shall be the basis for the release of funds by the accountant-General to an Accounting officer. Further, the accounting officer shall commit the budget in accordance with the annual cash flow plan as issued.

I noted that TAA had a total approved budget of TZS 208,122,440,486, out of which TZS 112,252,650,000 was expected from the Ministry of Transport for development projects, other expenses, and personnel costs, while TZS 85,869,790,486 was projected to come from internal sources. However, the actual funding from the Ministry of Transport was only TZS 79,966,769,951 which was less than the planned amount by TZS 32,285,880,049. This shortfall in funding resulted in the underperformance of activities TAA had planned for the 2024/25 financial year.



Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2026



THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

TAA to ensure Concessions and rentals are fairly charged, promptly and adequately remitted as per agreements.

11. APPOINTMENT OF AUDITORS

Article 143 of the Constitution of the United Republic of Tanzania of 1977 and section 10 of the Public Audit Act, Cap 418 mandates the Controller and Auditor General (CAG) as the statutory auditor of all public sector entities including Tanzania Airports Authority (TAA).

12. RESPONSIBILITY OF THE AUDITOR

The Controller and Auditor General has a statutory responsibility to report to the stakeholders as

to whether, in his opinion, the financial statements of TAA present fairly the financial position, financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard, the Tanzania Financial Reporting Standard (TFRS 1) and in the manner required by the Tanzania Airports Authority establishment order. And whether the procurement transactions and processes have complied with the requirements of the Public Procurement Act No.7 of 2023.

13. STATEMENT OF RESPONSIBILITY BY THOSE CHARGED WITH GOVERNANCE

Those Charged with Governance accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statements. Furthermore, those Charged with Governance accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the International Public Sector Accounting Standards (IPSAS), the Public Finance Act, Cap. 348 and NBAA's Pronouncements, therefore, Those Charged with Governance are of the opinion that the Financial Statements of TAA give a true and fair view of TAA's state of financial affairs and of its operating results for the year ended 30 June 2025. Nothing has come to the attention of those charged with the Governance to indicate that the Government of the United Republic of Tanzania shall wind up the operations of the Authority, thus, not to remain a going concern for at least the next twelve months from the date of this statement.

14. POLITICAL AND CHARITABLE DONATIONS

TAA did not make any political donations during the year ended 30 June 2025. Donations were made as part of corporate social responsibility to institutions and charitable organizations to acknowledge the TAA's responsibility to community social needs. During the financial year ended 30 June 2025, TAA spent TZS 150.1 million to support social and economic development initiatives implemented throughout the country.

**THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

DECLARATION BY DIRECTOR OF FINANCE AND ACCOUNT

The National Board of Accountants and Auditors (NBAA) according to the power conferred under The Accountants and Auditors (Registration) Act, (cap. 286) GN: no. 1 of 2024 requires financial statements to be accompanied with a declaration issued by the Director of Finance and Account responsible for the preparation of financial statements of entity concerned.

It is the duty of professional Accountants to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable international accounting standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Those Charged with Governance stated on page 71.

I CPA, Shadrack Chilongani being the Director of Finance and Account of Tanzania Airports Authority hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2025 have been prepared in compliance with International Public Sector Accounting Standards (IPSAS) and the Public Finance Act of 2001 RE 2020 requirements.

I thus confirm that the financial statements present fairly in all material aspects, the Financial Position of Tanzania Airports Authority as at 30 June, 2025, and its Financial Performance and Cash Flows for the year ended have been prepared based on properly maintained financial records.

Signed by:
ACPA. FRANCIS TUMAINI ANATOLI

Signature:
Position: Director of Finance and Account

NBAA: Membership No: ACPA 5712

Date: 30 August, 2025

**THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

DECLARATION BY DIRECTOR OF FINANCE AND ACCOUNT

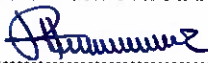
The National Board of Accountants and Auditors (NBAA) according to the power conferred under The Accountants and Auditors (Registration) Act, (cap. 286) GN: no. 1 of 2024 requires financial statements to be accompanied with a declaration issued by the Head of Finance and Account responsible for the preparation of financial statements of entity concerned.

It is the duty of professional Accountants to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable international accounting standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Those Charged with Governance stated on page 71.

I CPA, Francis Anatoli being the Manager of Finance and Account of Tanzania Airports Authority hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2025 have been prepared in compliance with International Public Sector Accounting Standards (IPSAS) and the Public Finance Act of 2001 RE 2020 requirements.

I thus confirm that the financial statements present fairly in all material aspects, the Financial Position of Tanzania Airports Authority as at 30 June, 2025, and its Financial Performance and Cash Flows for the year ended have been prepared based on properly maintained financial records.

Signed by:
ACPA. FRANCIS TUMAINI ANATOLI

Signature: 
Position: Manager of Finance and Account

NBAA: Membership No: ACPA 5712

Date: 20 March, 2026

**THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

		TZS 2025	RESTATED TZS 2024
ASSETS			
Current Asset	Note		
Cash and Cash Equivalents	62	14,328,895,191	4,776,328,847
Inventories	70	169,948,614	805,054,584
Prepayments	69	54,984,019	33,063,239
Receivables	67	21,201,629,144	12,588,702,144
Total Current Asset		35,755,456,968	18,203,148,814
Non-Current Asset			
Property, Plant and Equipment	77	7,936,984,154,251	7,974,836,481,886
Intangibles Assets	78	21,431,212	42,232,093
Work In Progress	82	116,396,303,994	113,306,558,137
Total Non-Current Asset		8,053,401,889,456	8,088,185,272,117
TOTAL ASSETS		8,089,157,346,424	8,106,388,420,931
LIABILITIES			
Current Liabilities			
Deferred Income	93	11,159,976,626	509,389,043
Deposits	94	522,028,043	762,875,521
Payables and Accruals	89	136,684,305,170	155,651,972,808
Total Current Liabilities		148,366,309,839	156,924,237,372
Non-Current Liabilities			
Other Borrowings by Government Entities	102	11,878,524,138	30,741,645,852
Total Non-Current Liabilities		11,878,524,138	30,741,645,852
TOTAL LIABILITIES		160,244,833,977	187,665,883,224
Net Assets		7,928,912,512,447	7,918,722,537,707
NET ASSETS/EQUITY			
Capital Contributed by:			
Taxpayers/Share Capital		6,435,234,340,697	6,435,234,340,697
Accumulated Surpluses / Deficits		1,493,678,171,750	1,483,488,197,009
TOTAL NET ASSETS/EQUITY		7,928,912,512,447	7,918,722,537,706

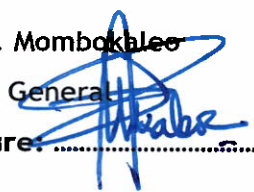
Mr. Juma Hassan Fimbo

Board Chairman

Signature: 

Abdul A. Mombokale

Director General

Signature: 

**THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2025

	Note	TZS	RESTATED TZS
REVENUE			
Revenue			
Revenue from Exchange Transactions	17	84,053,546,675	79,334,379,523
Revenue Grants	16	18,225,004,160	338,479,492,588
Other revenue	31	15,011,849,197	15,199,216,934
Fair value Gains on Assets and Liabilities	24	0	380,551,002
Subvention from other Government entities	32	51,091,178,208	37,191,322,013
TOTAL REVENUE		168,381,578,240	470,584,962,060
EXPENSES AND TRANSFERS			
Expenses			
Depreciation of Property, Plant and Equipment	37	47,358,009,222	43,356,927,776
Impairment of Intangible Assets	38	20,800,882	20,800,882
Interest Expenses	42	1,597,674,709	2,659,099,127
Loss on Disposal of Assets	44	272,405,839	17,851,910
Loss on Foreign Currency Translation	45	309,106,576	3,445,332,452
Expected Credit Loss	54	6,483,956,936	6,569,594,409
Maintenance Expenses	36	14,780,487,894	13,894,037,327
Other Expenses	52	5,212,168,382	2,811,987,636
Use of Goods and Service	35	38,890,756,831	33,984,375,447
Wages, Salaries and Employee Benefits	34	42,351,722,815	33,926,022,279
Total Expenses		157,277,090,087	140,686,029,244
Transfer			
Other Transfers	60	914,513,413	8,421,323,915
Total Transfer		914,513,413	8,421,323,915
TOTAL EXPENSES AND TRANSFERS		158,191,603,500	149,107,353,159
Surplus / Deficit		10,189,974,740	321,477,608,901

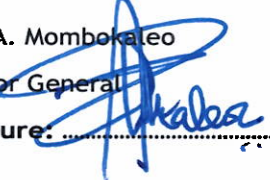
Mr. Juma Hassan Fimbo

Board Chairman

Signature: 

Abdul A. Mombokateo

Director General

Signature: 

THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 30 JUNE, 2025

	Tax Payer's Fund TZS	Accum. Surplus/(Deficit) TZS	Total TZS
Opening Balance as at 01 Jul 2024	6,435,234,340,697	1,483,488,197,009	7,918,722,537,706
Addition Capital Injected	0	0	0
Other Reserve	0	0	0
Other Appropriations	0	0	0
Minority Interest	0	0	0
Surplus/ Deficit for the Year	0	10,189,974,740	10,189,974,740
Closing Balance as at 30 Jun 2025	6,435,234,340,697	1,493,678,171,750	7,928,912,512,447
Opening Balance as at 01 Jul 2023	6,435,234,340,697	827,756,917,631	7,262,991,258,328
Addition Capital Injected	0	0	0
Other Reserve	0	0	0
Other Appropriations	0	334,253,670,478	334,253,670,478
Minority Interest	0	0	0
Surplus/ Deficit for the Year	0	321,477,608,901	321,477,608,901
Closing Balance as at 30 Jun 2024	6,435,234,340,697	1,483,488,197,009	7,918,722,537,706

Mr. Juma Hassan Fimbo

Board Chairman

Signature: 

Abdul A. Mombokato

Director General

Signature: 

**THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

CASHFLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

	TZS 2025	RESTATED TZS 2024
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Revenue Grants	79,966,769,951	44,421,768,485
Revenue from Exchange Transactions	68,994,636,185	15,199,216,934
Other revenue	15,011,849,197	71,339,891,955
Increase in Deposit	0	0
Total Receipts	163,973,255,333	130,960,877,373
PAYMENTS		
Wages, Salaries and Employee Benefits	42,377,964,615	33,902,319,367
Use of Goods and Service	37,153,026,148	36,135,441,970
Other Transfers	914,513,413	8,421,323,915
Other Expenses	5,212,168,382	2,811,987,637
Maintenance Expenses	14,780,487,894	13,894,037,327
Interest Expenses	1,597,674,709	2,659,099,126
Decrease in Deposit	240,847,478	7,906,589,911
Total Payments	102,276,682,639	105,730,799,253
NET CASH FLOW FROM OPERATING ACTIVITIES	61,696,572,694	25,230,078,121
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	(5,001,150,767)	(3,569,906,600)
Advance Payment for Acquisition of Property Plant and Equipment	0	0
Acquisition of Property, Plant and Equipment	(27,733,381,993)	(25,575,421,589)
Total Investing Activities	(32,734,532,760)	(29,145,328,189)
NET CASH FLOW FROM INVESTING ACTIVITIES	(32,734,532,760)	(29,145,328,189)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from other short or long-term borrowings	(19,172,228,289)	(16,076,954,407)
Total Financing Activities	(19,172,228,289)	(16,076,954,407)
NET CASH FLOW FROM FINANCING ACTIVITIES	(19,172,228,289)	(16,076,954,407)
Net Increase	9,789,811,644	(19,992,204,476)
Cash Surrendered to Holding Account	0	0
Effect of foreign currency changes	0	0
Cash and cash equivalent at beginning of period	4,791,569,066	24,783,773,542
Cash and cash equivalent at end of period	14,581,380,711	4,791,569,066

Juma Hassan Fimbo
Board Chairman

Signature:

Date: 20/03/2026

Abdul A. Mombokaleo
Director General

Signature:

Date: 20/03/2026

**THE REPORT BY THOSE CHARGED WITH GOVERNANCE AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2025**

STATEMENTS OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 30 JUNE 2025

	TZS	TZS	TZS	TZS	TZS
	Original Budget	Reallocations/Adj ustments	Final Budget (B)	Actual Amount on Compari son Basis (A)	Different Final Budge t & Actual (B-A)
RECEIPTS					
Revenue Grants	16,447,288,000	0	16,447,288,000	18,225,004,160	(1,777,716,160)
Other Revenue	12,052,840,504	0	12,052,840,504	15,011,849,197	(2,959,008,693)
Revenue from Exchange Transactions	151,577,406,002	0	73,816,941,782	68,994,636,185	4,822,305,597
Subvention from other Government entities	105,311,621,980	0	105,805,370,00 0	61,741,765,792	43,569,856,188
Total Receipts	285,389,156,486	0	208,122,440,4 86	163,973,255,334	43,655,436,932
PAYMENTS					
Decrease in Deposit	0	0	0	240,847,478	(240,847,478)
Interest Expenses	0	0	0	1,597,674,709	(1,597,674,709)
Maintenance Expenses	22,259,414,768	(4,811,557,397)	17,447,857,371	14,780,487,894	2,667,369,477
Other Expenses	7,849,525,583	(402,020,509)	7,447,505,074	5,212,168,382	2,235,336,692
Other Transfers	1,377,257,200	0	1,377,257,200	914,513,413	462,743,787
Use of Goods and Service	85,871,706,792	(1,213,851,399)	84,657,855,393	57,019,725,626	27,638,129,768
Wages, Salaries and Employee Benefits	63,821,214,710	1,716,855,963	65,538,070,673	42,377,964,615	23,160,106,058
Acquisition of Investment Property	0	0	0	0	0
Acquisition of Property, Plant and Equipment	41,766,473,281	4,710,573,342	46,477,046,623	25,512,388,614	20,964,658,009
Payment for Acquisition of Intangible Assets	0	0	0	63,032,975	(63,032,975)
Payment for Work in Progress	0	0	0	5,001,150,767	(5,001,150,767)
Proceed from sale of PPE	0	0	0	0	0
Additional Capital	0	0	0	0	0
Cash proceeds from other short or long-term borrowings	0	0	0	19,172,228,289	(19,172,228,289)
Total Payment	222,945,592,335	0	222,945,592,3 35	171,892,182,762	51,053,409,573
Net Receipts/Payme nts	62,443,564,151	0	(15,316,900,0 69)	(7,918,927,428)	(7,397,972,641)