



**THE UNITED REPUBLIC OF TANZANIA
NATIONAL AUDIT OFFICE**



**TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANISATION
(TEMDO)**

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE
FINANCIAL AND COMPLIANCE AUDIT FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2024**

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AR/PA/TEMDO/2023/24

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor General are provided under Article 143 of the Constitution of the United Republic of Tanzania, 1977 and in Section 10 (1) of the Public Audit Act, Cap 418.



Independence and objectivity

We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

Teamwork Spirit

We value and work together with internal and external stakeholders.

Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

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Abbreviations

AIDS	Acquired Immune Deficiency Syndrome
ARCO	Audit and Risk Committee
BI	Moody's Investors Services
CACO	Corporate Affairs Committee
CAG	Controller and Auditor General
CAMARTEC	Centre For Agricultural Mechanization and Rural Technology
CNC	Computer Numerical Control
CSP	Corporate Strategic Planning
CSP	Corporate Strategic Plan
EAD	Exposure at Default
ECL	Expected Credit Losses
FVTSD	Fair Value through Surplus or Deficit
GDP	Gross Domestic Product
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standard of Supreme Audit Institutions
LGA	Local Government Authority
LGD	Loss Given Default
MTEF	Medium Term Expenditure Framework
NBAA	National Board of Accountants and Auditors
NGO	Non- Governmental Organization
PAC	Public Accounts Committee
PD	Probability of Default
PE	Personnel Emoluments
PPRA	Public Procurement Regulatory Authority
SIDO	Small Industries Development Organization
SME's	Small and Medium Enterprise
TECO	Board Technical Committee
TEMDO	Tanzania Engineering and Manufacturing Design Organisation
TZS	Tanzanian Shillings
VAT	Value Added Tax



1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

The Chairperson,
Board of Directors,
Tanzania Engineering and Manufacturing Design Organisation (TEMDO),
P.O. Box 6111,
Arusha.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of TEMDO, which comprise the statement of financial position as at 30 June 2024, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of TEMDO as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled “Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements”. I am independent of TEMDO in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement were of the most significance in my audit of the financial statements of the period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion, and we do not provide a separate opinion on these matters.

Key audit matter	How my audit addressed the key audit matter
First-time adoption of IPSAS 41	
As disclosed in the financial statements, TEMDO adopted IPSAS 41 - Financial Instruments for the first time during the year ended 30 June 2024. IPSAS 41 replaces IPSAS 29, introducing a principle-based model for classifying financial assets and liabilities and a forward-looking expected credit loss (ECL) model for impairment recognition. Unlike IPSAS 29, which required a trigger event for recognizing credit losses, IPSAS 41 mandates the recognition of ECLs from initial recognition. The adoption of IPSAS 41 significantly impacts the financial statements, particularly in the Statement of Financial Position, Statement of Financial Performance, and Statement of Cash Flows, due to changes in impairment calculations and Exposure at Default (EAD) at the reporting date. Given the complexity of implementing the ECL model, the use of management assumptions, and the judgment involved in determining impairment allowances, I consider this as a key audit matter.	My audit procedures included: - Assessing the design and implementation of the ECL model to ensure compliance with IPSAS 41 requirements. - Evaluating the reasonableness of management's assumptions and judgments used to determine flow rates, loss rates, and recovery rates. - Reviewing the historical data used in the ECL computation and testing its accuracy and completeness. - Assessing the reconciliation of impairment allowances under IPSAS 29 to opening balances under IPSAS 41. - Testing the quantitative disclosures related to changes in accounting estimates and their impact on financial statement line items. - Verifying qualitative disclosures, including the description of transitional provisions and classification of financial assets. - Reviewing the computation of the Expected Credit Loss using the provision matrix approach. These procedures provided me with sufficient evidence to conclude that the transition to IPSAS 41 was appropriately accounted for and disclosed in the financial statements.

Other Information

Management is responsible for the other information. The other information comprises the Report by Those Charged with Governance, statement of responsibility by those charged with



governance in respect of the financial statement and Declaration by the Head of Finance but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap 410 [R.E 2022] requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I performed a compliance audit on the procurement of works, goods, and services in the Tanzania Engineering and Manufacturing Design Organization (TEMDO) for the financial year 2023/24 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that, except for the matters described below, procurement of goods, works and services of Tanzania Engineering and Manufacturing Design Organization (TEMDO) is generally in compliance with the requirements of the Public Procurement laws.

Micro and minor procurement not reported to Tender Board TZS 325.14 million

During the year under review TEMDO made micro and minor procurement worth TZS 325,141,332, mostly through imprest and direct shopping but did not report these procurements to the Tender Board as required by Reg. 166(7-8) of Public Procurement Regulations of 2013.

Inadequate Implementation of the Annual Procurement Plan by 74.35%

During the financial year 2023/24, TEMDO planned to procure various goods, services, and non-consultancy works with a total value of TZS 3,943,475,391 as per the approved Annual Procurement Plan. However, up to the end of the financial year it managed to procure goods, services and non-consulting works to the tune of TZS 1,011,788,832.47 only equivalent to 25.65% of total Annual Procurement Plan target leaving TZS 2,931,686,558.53 equivalent to 74.35% not implemented.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

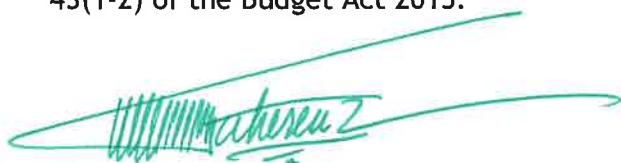
I performed a compliance audit on budget formulation and execution in the Tanzania Engineering and Manufacturing Design Organization (TEMDO) for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, except for the matter described below, Budget formulation and execution of Tanzania Engineering and Manufacturing Design Organization (TEMDO) is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Unbudgeted expenditures totalling to TZS 281.67 million

TEMDO incurred expenditures on running daily office activities including entities merging forums allowances, attending various ceremonies and motor vehicles maintenance totalling to TZS 281,674,539. However, these expenditures were not incorporated in the annual budget and no supplementary budget was sought from the appropriate authority as required by Section 43(1-2) of the Budget Act 2015.



Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2025



TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

3.0 STATEMENT OF RESPONSIBILITY BY THOSE CHARGED WITH GOVERNANCE IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are responsible to ensure that TEMDO keeps financial statements that give a true and fair view of the state of affairs of the TEMDO as at the end of the financial year and statement of financial performance of the Organization for that year. The Auditors are responsible for reporting on these financial statements.

The Directors confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 30 June 2024. The Directors also, confirm that the applicable International Public Sector Accounting Standard has been followed and that the financial statements have not been prepared on a going concern basis knowing that on 15 December 2023 the Government issued notice of the intention to merge CAMARTEC, SIDO and TEMDO, by this notice the going concern of Tanzania Engineering and Manufacturing Design Organization was expected to cease on 30 June 2024 but the merge is remote as described in note 7.2.1.2.

The Directors are responsible to ensure that TEMDO keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of TEMDO.

They are also, responsible for safeguarding the assets of TEMDO and hence, for taking reasonable steps for the prevention and detection of fraud, errors, and other irregularities.

The Directors are also responsible for the maintenance of an adequate system of internal controls.

ON BEHALF OF ORDER OF THE GOVERNING BOARD



Eng. Col. Joseph L. Simbakalia (Rtd)

CHAIRPERSON OF THE BOARD.

DATE: 04-03-2025

TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

4.0 DECLARATION OF THE HEAD OF FINANCE OF TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION (TEMDO)

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No.33 of 1972, as amended by Act No.20 of 1995, requires financial statements to be accompanied with a declaration issued by Head of Finance responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountants to assist the Board of Directors/Managements to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors as under Directors Responsibility statement on an earlier page.

I **Getrude J. L. Ngelime** being the Head of Finance and Accounts Section of Tanzania Engineering and Manufacturing Design Organization (TEMDO) hereby acknowledge my responsibility of ensuring that financial statements for the year ended 30 June 2024 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of Tanzania Engineering and Manufacturing Design Organization (TEMDO) financial transactions as on that date and that they have been prepared based on properly maintained financial records.


.....

Signed by: - ACPA Getrude J. L. Ngelime
Position: Manager of Finance and Accounts
NBAA Membership No: ACPA 3576
Date: 04-03-2025

TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

5.0 FINANCIAL STATEMENTS

6.1 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

		2023/24	2022/23 Restated.
		TZS (000)	TZS (000)
ASSETS	Note		
Current assets			
Cash and cash equivalents	20	212,283	580,600
Receivables	21	251,150	803,118
Prepayments	22	18,888	11,746
Inventories	23	<u>1,602,299</u>	<u>1,023,546</u>
Total Current Asset		2,084,620	2,419,010
Non-Current Asset			
Property and Equipment	8	11,830,779	12,011,528
Investment Property	9	1,316,037	1,330,162
Total Non-Current Asset		<u>13,146,816</u>	<u>13,341,690</u>
TOTAL ASSETS		<u>15,231,436</u>	<u>15,760,700</u>
LIABILITIES			
Payables and accruals	24	1,561,808	1,866,291
Deferred Revenue Grants	25	<u>156,250</u>	<u>502,000</u>
Total Current Liabilities		1,718,058	2,368,291
NET ASSET		<u>13,513,378</u>	<u>13,392,409</u>
NET ASSETS			
Taxpayer Fund		68,700	68,700
Accumulated Surplus		<u>13,444,678</u>	<u>13,323,709</u>
TOTAL NET ASSETS		<u>13,513,378</u>	<u>13,392,409</u>

The financial statements were approved for issue by the Board and signed on its behalf by: -


 Eng. Col. Joseph Leon Simbakalia (Rtd)
 CHAIRPERSON OF THE BOARD


 Eng. Prof. Frederick C. Kahimba
 DIRECTOR

DATE: 04-03-2025

TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

6.2 STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024

Revenue	Notes	2023/24 TZS (000)	2022/23 Restated. TZS (000)
Revenue Grants	10	2,045,750	998,000
Revenue from sales of Goods	11	1,072,476	2,454,963
Other Revenue	12	95,721	51,869
Revenue From Other Government Entities	13	1,529,267	1,221,254
TOTAL REVENUE		4,743,214	4,726,086
EXPENSES AND TRANSFERS			
Wages, Salaries and Employee Benefits	14	2,199,189	1,708,277
Supplies and Consumables Used	15	1,521,269	1,400,524
Routine Repair and Maintenance Expenses	16	307,076	333,055
Other Expenses	17	131,799	161,500
Expected Credit Loss	18	208,320	717,674
Other Transfer	19	10,000	0
Depr. of Property and Equipment	8	230,466	54,413
Depr. of Investment Property	9	14,125	14,125
TOTAL EXPENSES AND TRANSFERS		<u>4,622,244</u>	<u>4,389,568</u>
Surplus for the period		<u>120,969</u>	<u>336,518</u>

The financial statements were approved for issue by the Board and signed on its behalf by: -


 Eng. Col. Joseph Leon Simbakalia (Rtd)
CHAIRPERSON OF THE BOARD


 Eng. Prof. Frederick C. Kahimba
DIRECTOR

DATE: 04-03-2025

TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

6.3 STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

Details	Notes	Tax Payers Fund TZS (000)	Accumulated Surplus TZS (000)	Total (Restated) TZS (000)
Balance as at 01 July, 2023		68,700	13,323,709	13,392,409
Surplus during the year		0	120,969	120,969
Balance as at 30 June 2024.		<u>68,700</u>	<u>13,444,678</u>	<u>13,513,378</u>
Balance as at 01 July 2022.		68,700	12,505,427	12,574,127
Surplus during the year		0	336,518	336,518
Prior Year Adjustments - Depreciation.		0	481,763	481,763
Balance as at 30 June 2023 Restated.		<u>68,700</u>	<u>13,323,709</u>	<u>13,392,409</u>

The financial statements were approved for issue by the Board and signed on its behalf by: -


.....
Eng. Col. Joseph Leon Simbakalia(Rtd)
CHAIRPERSON OF THE BOARD


.....
Eng. Prof. Frederick C. Kahimba
DIRECTOR

DATE: 04-03-2025
.....

TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

6.4 CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

Cash Flows from Operating Activities	NOTE	2023/24 TZS (000)	2022/23 TZS (000)
RECEIPTS			
Government Grants	26	3,229,267	2,721,254
Sale of Goods and Services	27	<u>1,381,527</u>	<u>1,470,528</u>
Total Receipts		<u>4,610,794</u>	<u>4,191,782</u>
PAYMENTS			
Salaries and Employee Benefits	28	2,132,919	1,914,458
Supplies and Consumables Used	29	2,346,665	1,392,423
Routine Repair and Maintenance	30	299,111	347,313
Other Expenses	31	158,351	197,613
Other Transfer	19	10,000	0
Total Payments		<u>4,947,046</u>	<u>3,851,827</u>
Net Cash Flow from/(Used) in Operating Activities		<u>(336,252)</u>	<u>339,955</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investing Activities			
Acquisition of Property and Equipment	8	(31,537)	(272,027)
Cash Flow from Financing Activities		<u>(31,537)</u>	<u>(272,027)</u>
Increase /(Decrease) in cash and cash equivalent		<u>(367,789)</u>	<u>67,928</u>
Cash and Cash Equivalents at Beginning of Period		581,154	513,226
Cash and Cash Equivalents at end of Period	20	213,365	581,154

The financial statements were approved for issue by the Board and signed on its behalf by: -


 Eng. Col. Joseph Leon Simbakalia (Rtd)
 CHAIRPERSON OF THE BOARD


 Eng. Prof. Frederick C. Kahimba
 DIRECTOR

DATE: 04-03-2025

TANZANIA ENGINEERING AND MANUFACTURING DESIGN ORGANIZATION

6.4.1 STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2024

DESCRIPTION	Original budget	Final budget	Actual Amounts on Comparable Basis	Variance: Final Budget and Actual	Performance %
REVENUE GRANTS	TZS (000)	TZS (000)	TZS (000)	TZS (000)	
Government Subvention	4,043,492	4,043,492	3,229,267	(814,225)	80
Revenue from Sales of Goods and Servi	3,841,280	3,841,280	1,381,527	(2,459,753)	36
Total Revenue	7,884,772	7,884,772	4,610,794	(3,273,978)	
EXPENSES					
Salaries & Employees Benefits	2,667,774	2,667,774	2,132,919	534,855	80
Supplies and Consumables Used	3,346,678	3,356,678	2,346,665	1,000,013	70
Maintenance Expenses	1,261,909	1,261,909	299,111	962,798	24
Transfers	10,000	10,000	10,000	0	100
Other Expenditure	258,720	258,720	158,351	100,369	61
Acquisition of Property & Equipment	339,690	339,690	31,537	308,153	09
TOTAL EXPENDITURE	7,884,771	7,884,771	4,978,583	2,906,187	
Surplus for the Period	0	0	(367,789)	(367,789)	
Add: Cash & Cash Equivalents at the Beginning	0	0	581,154	581,154	
Cash and Cash Equivalent at the End	0	0	213,365	213,365	

Note: Explanations on material variances are found on Note No 48