



**THE UNITED REPUBLIC OF TANZANIA
NATIONAL AUDIT OFFICE**



TANZANIA PORTS AUTHORITY (TPA)

**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON
CONSOLIDATED FINANCIAL AND COMPLIANCE AUDIT FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2025**

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March 2026

AR/PA/TPA/2024/25

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap. 418.

NAOT Vision, Mission & Motto



Vision

A credible and modern Supreme Audit Institution with high-quality audit services for enhancing public confidence.



Mission

To provide high-quality audit services through modernization of functions that enhances accountability and transparency in the management of public resources.



Motto

Modernizing External Audit for Stronger Public Confidence



Core Values



Independence and Objectivity:

We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.



Professional competence:

We deliver high quality audit services based on appropriate professional knowledge, skills, and best practices.



Integrity: We observe and maintain high ethical standards and rules of law in the delivery of audit services.



Creativity and Innovation: We encourage, create and innovate value-adding ideas for the improvement of audit services.



Results-Oriented: We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Team Work Spirit: We value and work together with internal and external stakeholders.

© This audit report is intended to be used by Tanzania Ports Authority and may form part of the annual general report, which once tabled to National Assembly, becomes a public document; hence, its distribution may not be limited.



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ABBREVIATIONS

APP	Annual Procurement Plan
AR	Audit Report
CAG	Controller and Auditor General
FY	For the year
GRT	Gross Register Tonnage
ICT	Information and Communication Technology
IFRS	International Financial Reporting Standards
ISSAIs	International Standard of Supreme Audit Institutions
MET	Maritime Education and Training
NAO	National Audit Office
NBAA	National Board of Accountants and Auditors
TEU	Twenty Foot Equivalent Unit
TFRS 1	Tanzania Financial Reporting Standards No.1
TICTS	Tanzania International Container Terminal Services
TPA	Tanzania Ports Authority
TPOIL	Tanzania Ports Operations and Investment Limited
TRA	Tanzania Revenue Authority
TZS	Tanzania Shillings

TANZANIA PORTS AUTHORITY (TPA)

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Board Chairman,
Tanzania Ports Authority,
P.O. Box 9184,
Dar es salaam,
Tanzania.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Tanzania Ports Authority, which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income for the year ended, statement of changes in net assets, statement of cash flow, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Tanzania Ports Authority as at 30 June 2025, and its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB), and as required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Tanzania Ports Authority in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

TANZANIA PORTS AUTHORITY (TPA)

Other Information

Management is responsible for the other information. The other information comprises the Report by those charged with the governance, Statement of Management Responsibility, Declaration by the Head of Finance, but does not include the financial statements and my audit report thereon, which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with the knowledge I obtained during the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

TANZANIA PORTS AUTHORITY (TPA)

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

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In addition, Section 10 (2) of the Public Audit Act, Cap. 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I conducted a compliance audit of the procurement of works, goods and services at Tanzania Ports Authority for the year ended 30 June 2025 as per the Public Procurement Act, 2023 the Public Procurement Regulations, 2024, and related directives. I examined each phase of the procurement life cycle, including advertising of tenders, evaluation of bids, award of contracts and contract management, to confirm that the entity issued competitive solicitations, applied approved evaluation criteria, secured authorizations before award and maintained complete transaction records.

Conclusion

Based on the audit procedures performed, I conclude that, except for the matter described below, Tanzania Ports Authority generally complies, in all material respects, with the requirements of the Public Procurement laws in Tanzania.

(a) Entering into Addendum Agreements without Tender Board Consent

On 16 November 2017 Tanzania Ports Authority (TPA) and UTT Infrastructure Development (PLC) entered into an agreement for property management of one stop centre building, Bandari tower building in Dar es Salaam for the period of three years and for the consideration of ten percent gross rent collection and 10 percent of gross rental charges.

Clause 13.1 of the GCC required the parties to the contract to obtain the consent/approval of the tender board before any modification to the terms and conditions, including the modification of either scope or price.

My audit noted that, on 16 November 2020 and 31 November 2023, subsequent to the contract, the parties entered into addendum agreements that extended the contract period from 30 November 2020 to 31 November 2023, to 30 November 2026, respectively.

Further audit review noted that for the two addendum agreements, the Authority did not obtain prior consent, and that three years into operation and expiration of the 01 addendum and two years into operation of the 02 addendum, no approval from the tender was sought to effectively validate the addendum and the extended contract period.

TANZANIA PORTS AUTHORITY (TPA)

(b) Awarded Tenders Exceeding Approved Budgets by TZS 347,456,693

Regulation 79(3) and (7) of the Public Procurement Regulations, 2024 provide that a procuring entity shall forecast its requirements for goods, services, and works as accurately as practicable, with particular reference to services or activities already programmed in the annual work plan and included in the annual estimates. Also, the procuring entity shall draw up procurement plans for requirements for which sufficient funds have been included in the approved budget for the current financial year, or, if payment will be due in the subsequent financial year, for which payment has been budgeted.

During the audit of Tanga Port, I noted that TPA management awarded three tenders totalling TZS 543,773,618, exceeding their approved budgets of TZS 196,316,925. In total, these contracts exceeded the approved budgets by TZS 347,456,693.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I conducted a compliance audit of budget formulation and execution at Tanzania Ports Authority for the year ended 30 June 2025 as per the Public Finance Act (Budget Act), Cap. 439, and the Budget Guidelines issued by the Ministry of Finance. I reviewed budget submissions, approval memoranda, commitment registers, ledger entries and variance analyses to confirm that the entity prepared estimates in the prescribed format, obtained timely authorizations before incurring obligations, recorded transactions accurately and reported variances as required.

Conclusion

Based on the audit procedures performed, I conclude that, except for the matter described below, Tanzania Ports Authority generally complies, in all material respects, with the requirements of the Budget Act and related Budget Guidelines.

Non-compliance with Budget Committee operational requirements

Paragraph 4.2.1 of the Plan and budget guidelines of 2024/25 provides that the Accounting Officers are directed to (i) ensure that Budget committees are strengthened and all members participate fully in preparing and implementing the budget in accordance with Article 18(2). (ii) Budget Committee meetings are held during: the preparation of the plan and budget; allocation of financial resources received/collected; and analysis, monitoring and evaluation of reports regarding the implementation of the plan and budget; and (iii) The Minutes of Budget Committee meetings are prepared based on the format provided in Appendix 1F of this guideline and submitted quarterly to the Ministry of Finance.

TANZANIA PORTS AUTHORITY (TPA)

However, during my review of the Budget Committee report for the meeting held on 20-21 February 2024, I noted that the Committee met once at the initial stage of budget preparation contrary to the requirements stated in the above guidelines.



Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2026



TANZANIA PORTS AUTHORITY (TPA)

3.0 STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2025

The Ports Act, No.17 of 2004, Section 72 and 73 requires Directors to prepare separate and consolidated financial statements for each financial year that gives a true and fair view of the state of affairs of the Group as at the end of the financial year and of its profit or loss for the year. It also requires the Directors to ensure that, the Group keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Group. They are also responsible for safeguarding the assets of the Group and hence taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

The Directors accept responsibility for the separate and consolidated financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards) and the requirements of the Ports Act, No.17 of 2004 section 72 and 73. The Directors are of the opinion that, the financial statements give a true and fair view of the state of the financial affairs of the Group and of its profit in accordance with IFRS Accounting Standards and in the manner required by Ports Act, No.17 of 2004 section 72 and 73. The directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of separate and consolidated financial statements, as well as designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of separate and consolidated financial statements that are free from material misstatement whether due to fraud or error.

Nothing has come to the attention of the Directors to indicate that the Group will not remain a going concern for at least twelve months from the date of this statement.

The auditor is responsible for reporting on whether the separate and consolidated financial statements give a true and fair view in accordance with the applicable financial reporting framework.

These separate and consolidated financial statements of were approved and authorized for issue by the Board of Directors on 27-03- 2026.

Signed on behalf of the Board of Directors by:



AMB. ERNEST J. MANGU
BOARD CHAIRMAN



MR. PLASDUCE MKELI MBOSSA
DIRECTOR GENERAL

Date: 27-03-2026

Date: 27-03-2026

TANZANIA PORTS AUTHORITY (TPA)

4.0 DECLARATION OF THE DIRECTOR OF FINANCE AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied by a declaration issued by the Head of Finance responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board of Directors in discharging the responsibility of preparing financial statements of an entity showing a true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors as under the Directors Responsibility statement on an earlier page.

I, **ACPA Miraji S. Kipande**, the Director of Finance and Accounts of Tanzania Ports Authority hereby acknowledge my responsibility of ensuring that separate and consolidated financial statements for the year ended 30 June 2025 have been prepared in compliance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards) and applicable statutory requirements.

I, thus confirm that the financial statements give a true and fair view position of Tanzania Ports Group as on that date and that they have been prepared based on properly maintained financial records.

Signed by: 

Position: DIRECTOR OF FINANCE & ACCOUNTS

NBAA Membership No.: **ACPA 2426**

Date: 27-03-2026

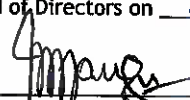
TANZANIA PORTS AUTHORITY (TPA)

5.0 FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

		AUTHORITY		GROUP	
		30 JUNE 2025	30 JUNE 2024	30 JUNE 2025	30 JUNE 2024
	NOTE	TZS '000'	TZS '000'	TZS '000'	TZS '000'
ASSETS					
Non - Current Assets					
Property, plant and equipment	19	2,926,034,180	2,785,652,593	2,926,034,180	-
Leasehold land	21	468,941,536	472,067,165	468,941,536	-
Advance compensation - land	23	139,709,665	136,628,964	139,709,665	-
Intangible assets	24	45,507,974	50,323,421	45,507,974	-
Investment properties	20	1,140,813	1,167,081	1,140,813	-
Advances to contractors	25 (b)	149,541,939	12,866,799	149,541,939	-
Investment in subsidiary	38	3,000,000	-	-	-
Equity investment	39	-	-	10	-
Total Non-Current Assets		3,733,876,107	3,458,706,023	3,730,876,117	-
Current Assets					
Inventories	22	2,316,700	3,245,712	2,316,700	-
Assets held for sale	27	-	-	-	-
Trade and other receivables	25 (a)	355,054,289	377,414,128	358,179,749	-
Cash and bank balances	26	245,767,985	485,599,009	245,767,985	-
Total Current Assets		603,138,974	866,258,849	606,264,434	-
TOTAL ASSETS		4,337,015,081	4,324,964,872	4,337,140,551	-
EQUITY AND LIABILITIES					
Capital and Reserves					
Capital fund	28	31,889,861	31,889,861	31,889,861	-
Other reserves	29	118,693,431	118,693,431	118,693,431	-
Retained earnings		2,045,197,466	1,093,058,958	2,048,010,380	-
Total Capital and Reserves		2,195,780,758	1,243,642,250	2,198,593,672	-
Non-Current Liabilities					
Borrowings	31(a)	763,479,278	728,297,214	763,479,278	-
Deferred tax liability	32	218,713,016	230,557,616	218,713,016	-
Grants	33	74,239,706	76,000,110	74,239,706	-
Employee benefit obligation	34	90,283,639	100,862,251	90,283,639	-
Total Non-Current Liabilities		1,146,715,639	1,135,717,191	1,146,715,639	-
Current Liabilities					
Trade and other payables	35	936,088,484	1,920,315,001	933,088,494	-
Provision for tax	18 (c)	58,430,200	25,290,430	58,742,746	-
Total Current liabilities		994,518,684	1,945,605,431	991,831,240	-
TOTAL LIABILITIES		2,141,234,323	3,081,322,622	2,138,546,879	-
TOTAL EQUITY AND LIABILITIES		4,337,015,081	4,324,964,872	4,337,140,551	-

Notes and related statements form part of these financial statements which were approved and authorised for issue by the Board of Directors on 27-03- 2026 and were signed by:


 Amb. Ernest J. Mangu
 Chairman of the Board

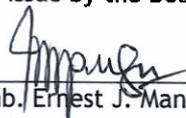

 Placidie M. Mbossa
 Director General

TANZANIA PORTS AUTHORITY (TPA)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	AUTHORITY		GROUP	
		30 JUNE 2025 TZS '000'	30 JUNE 2024 TZS '000'	30 JUNE 2025 TZS '000'	30 JUNE 2024 TZS '000'
Operating revenue	10	1,047,191,901	1,443,166,265	1,047,191,901	-
Operating expenses	14	(599,564,935)	(919,156,033)	(599,564,935)	-
Gross Profit		447,626,966	524,010,232	447,626,966	-
General and administrative expenses	15	(383,909,454)	(343,863,058)	(383,909,454)	-
Other operating income	11	284,881,428	91,824,718	284,881,428	-
Expected credit loss provision on trade and other receivables	25	979,441	730,951	979,441	-
Foreign exchange (loss) / gain	13	(81,485,363)	10,017,899	(81,485,363)	-
		(179,533,948)	(241,289,490)	(179,533,948)	-
Operating Profit		268,093,018	282,720,742	268,093,018	-
Finance income	17	36,776,128	74,252	36,776,128	-
Finance costs	17	(24,538,995)	(47,020,095)	(24,538,995)	-
Net finance cost		12,237,133	(46,945,843)	12,237,133	-
Dividend income	12	-	-	3,125,460	-
Profit before income tax		280,330,151	235,774,899	283,455,611	-
Income tax expense	18(a)	(100,066,446)	(95,291,676)	(100,378,992)	-
Profit for the year		180,263,705	140,483,223	183,076,619	-
Other comprehensive income:					
Actuarial gain	34	6,689,805	6,526,656	6,689,805	-
Deferred tax impact	32	(2,006,942)	(1,957,997)	(2,006,942)	-
Other comprehensive income for the year, net of tax		4,682,863	4,568,659	4,682,863	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		184,946,568	145,051,882	187,759,482	-

Notes and related statements form part of these financial statements which were approved and authorised for issue by the Board of Directors on 27-03-2026 and were signed by:


 Amb. Ernest J. Mangu
 Chairman of the Board

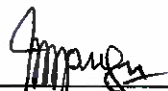

 Plasduce M. Mbossa
 Director General

TANZANIA PORTS AUTHORITY (TPA)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

AUTHORITY	Capital Fund	Other Reserves	Retained Earnings	Total
As of 01 July, 2023	31,889,861	114,124,772	1,319,195,926	1,465,210,559
Comprehensive income				
Profit for the Year	-	-	140,483,223	140,483,223
Actuarial gain	-	6,526,656	-	6,526,656
Deferred tax credit	-	(1,957,997)	(11,373,638)	(13,331,635)
WIP Adjustments	-	-	13,143,031	13,143,031
Transaction with owners:				
15% government contribution for 2024	-	-	(233,139,014)	(233,139,014)
70% government contribution for 2024	-	-	(122,300,568)	(122,300,568)
Ships contribution to MSCL	-	-	(12,950,002)	(12,950,002)
At 30 June 2024	31,889,861	118,693,431	1,093,058,958	1,243,642,250
As of 01 July, 2024	31,889,861	118,693,431	1,093,058,958	1,243,642,250
Comprehensive income				
Profit for the Year	-	-	180,263,705	180,263,705
Actuarial gain	-	-	6,689,805	6,689,805
Deferred tax credit	-	-	(2,006,942)	(2,006,942)
WIP Adjustments	-	-	-	-
Reversals for government contributions (Note 30)	-	-	975,786,804	975,786,804
Reclass	-	-	-	-
Amount waived- prior year	-	-	(1,912,982)	(1,912,982)
Transaction with owners:				
15% government contribution for 2025	-	-	(102,294,481)	(102,294,481)
70% government contribution for 2025	-	-	-	-
Current year accrual	-	-	(104,387,401)	(104,387,401)
At 30 June 2025	31,889,861	118,693,431	2,045,197,466	2,195,780,758

Notes and related statements form part of these financial statements which were approved and authorised for issue by the Board of Directors on 27-03- 2026 and were signed by:


 Amb. Ernest J. Mangu
 Chairman of the Board


 Placide M. Mbossa
 Director General

TANZANIA PORTS AUTHORITY (TPA)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

GROUP	Share Capital	Other Reserves	Retained Earnings	Total
As of 01 July, 2024 *	31,889,861	118,693,431	1,093,058,958	1,243,642,250
Comprehensive income				
Profit for the Year	-	-	183,076,619	183,076,619
Actuarial gain	-	-	6,689,805	6,689,805
Deferred tax credit	-	-	(2,006,942)	(2,006,942)
WIP Adjustments	-	-	-	-
Reversals for government contributions	-	-	975,786,804	975,786,804
Reclass	-	-	-	-
Amount waived- prior year	-	-	(1,912,982)	(1,912,982)
Transaction with owners:				
15% government contribution for 2024	-	-	(102,294,481)	(102,294,481)
70% government contribution for 2024	-	-	-	-
Current year accrual	-	-	(104,387,401)	(104,387,401)
At 30 June 2025	31,889,861	118,693,431	2,048,010,380	2,198,593,672

* The amounts relate to Parent's opening balances on statement of changes in equity.

Notes and related statements form part of these financial statements which were approved and authorised for issue by the Board of Directors on 27 - 03 - 2026 and were signed by:


 Amb. Ernest J. Mangu
 Chairman of the Board

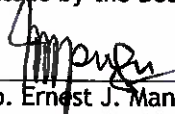

 Placide M. Mbossa
 Director General

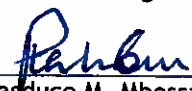
TANZANIA PORTS AUTHORITY (TPA)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2025

		<u>AUTHORITY</u>		<u>GROUP</u>	
	NOTE	<u>2025</u> TZS '000	<u>2024</u> TZS '000	<u>2025</u> TZS '000	<u>2024</u> TZS '000
Cash Flows from Operating activities					
Cash receipts from customers	36	1,346,037,223	1,482,050,776	1,346,037,223	-
Cash paid to suppliers and employees	36	(1,016,978,593)	(754,849,206)	(1,016,978,593)	-
Cash generated from operations		<u>329,058,630</u>	<u>727,201,570</u>	<u>329,058,630</u>	-
Interest from borrowings paid	31	(20,374,517)	(51,905,844)	(20,374,517)	-
Interest from lease liability paid	31	(1,074,974)	(2,143,405)	(1,074,974)	-
Income taxes paid	18	(80,778,218)	(127,798,296)	(80,778,218)	-
Net cash flows generated from operating activities		<u>226,830,921</u>	<u>545,354,025</u>	<u>226,830,921</u>	-
Cash flow from investing activities					
Capitalised interest paid	31	-	(9,268,788)	-	-
Proceeds from sale of assets		-	52,472,688	-	-
Payments for property, plant and equipment	19	(224,231,394)	(486,565,757)	(224,231,394)	-
Advance to contractors		(136,675,140)	-	(136,675,140)	-
Land advance compensation	23	(3,440,760)	(197,890)	(3,440,760)	-
Advance on leasehold		(20,170)	-	(20,170)	-
Purchase of intangible assets	24	-	(59,808)	-	-
Net cash flows used in investing activities		<u>(364,367,464)</u>	<u>(443,619,555)</u>	<u>(364,367,464)</u>	-
Cash flow used in financing activities					
Proceeds from borrowings	31	-	150,137,420	-	-
Repayments of borrowings	31	-	-	-	-
Payment to government		(102,294,481)	(155,702,971)	(102,294,481)	-
Cash flows used in financing activities		<u>(102,294,481)</u>	<u>(5,565,551)</u>	<u>(102,294,481)</u>	-
Net (decrease) / increase in cash and cash equivalents		<u>(239,831,024)</u>	<u>96,168,919</u>	<u>(239,831,024)</u>	-
Cash and cash equivalents at the beginning of the year		485,599,009	389,430,090	485,599,009	-
Cash and cash equivalent at the end of the year		<u>245,767,985</u>	<u>485,599,009</u>	<u>245,767,985</u>	-

Notes and related statements form part of these financial statements which were approved and authorised for issue by the Board of Directors on 27-03- 2026 and were signed by:


Amb. Ernest J. Mangu
Chairman of the Board


Plasduce M. Mbossa
Director General

Controller and Auditor General

AR/PA/TPA/2024/25